



All Time Plastics Limited

Issue Dates - Opens: 07-08-2025 | Closes: 11-08-2025

IPO Note	<div><div>1.</div><div>All Time Plastics Limited is an Indian company specializing in the manufacturing of plastic houseware products.</div></div> <div><div>2.</div><div>The Company mainly manufacture consumerware for B2B white-label clients, while also offering products under their proprietary brand, “All Time Branded Products,” for B2C customers.</div></div>
Rating	★ ★ (Average)

IPO SNAPSHOT

Issue Size	₹400.60 Crores
Issue Type	Book Building IPO
Fresh Issue	₹280.00 Crores
Offer for Sale	₹120.60 Crores
Face Value Per Share	₹2
Price Band Per Share	₹260 to ₹275
Minimum Lot Size	54 Shares
Listing On	BSE, NSE
Basis of Allotment	12/08/2025
Credit of Shares to Demat A/C	13/08/2025
Listing Date	18/08/2025
Registrar to the Issue	<u>Kfin Technologies Limited</u>

IPO SNAPSHOT- All Time Plastics Limited																																			
About the Company	<ul style="list-style-type: none"><li>Incorporated in 1971,</li><li>All Time Plastics Limited is a manufacturing company with 14 years of experience of producing plastic consumerware products for everyday household needs.</li><li>They primarily produce consumerware for customers to market under their their brand names business-to-business, which is known as white-label manufacturing.</li><li>The Company had 1,848 stock-keeping units across eight categories: Prep Time, Containers, Organization (miscellaneous storage containers), Hangers, Meal Time (kitchenware), Cleaning Equipment, Bathroom Products, and Junior Products.</li><li>Moreover, the Company have a long-standing relationship with global retailers, including IKEA, Asda Stores Limited, trading as Asda, Michaels Stores, Inc., trading as Michaels and Tesco Plc.</li><li>The Company sold the All Time Branded Products to 22 modern trade retailers, including Spencer’s Retail Limited, as well as five super distributors and 38 distributors with whom they do business directly across 23 states and six union territories in India.</li></ul>																																		
Competitive Strengths	<ul style="list-style-type: none"><li>Strategically located and integrated manufacturing facilities, enabling high volume, low-cost and high quality plastic consumerware production.</li><li>Wide and growing range of plastic consumerware products, with in-house product design and mould design teams.</li><li>Long-standing relationships with global retailers, including IKEA, Asda, Michaels and Tesco, and Indian retailers.</li><li>Demonstrated focus on sustainable practices and environmental responsibility.</li><li>Strong financial performance and financial metrics.</li></ul>																																		
Financials (₹ in Crores)	<table><tr><th>Particulars</th><th>31-3-2023</th><th>31-3-2024</th><th>31-03-2025</th><th>Y-o-Y</th></tr><tr><td>Revenue</td><td>443.4</td><td>512.8</td><td>558.1</td><td>9%</td></tr><tr><td>EBITDA</td><td>73.3</td><td>97.1</td><td>101.3</td><td>4%</td></tr><tr><td>EBITDA Margin</td><td>16.5%</td><td>18.9%</td><td>18.2%</td><td></td></tr><tr><td>PAT</td><td>28.2</td><td>44.7</td><td>47.2</td><td>6%</td></tr><tr><td>PAT Margin</td><td>7.5%</td><td>10.1%</td><td>5.6%</td><td></td></tr></table>					Particulars	31-3-2023	31-3-2024	31-03-2025	Y-o-Y	Revenue	443.4	512.8	558.1	9%	EBITDA	73.3	97.1	101.3	4%	EBITDA Margin	16.5%	18.9%	18.2%		PAT	28.2	44.7	47.2	6%	PAT Margin	7.5%	10.1%	5.6%	
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Valuation	<ul style="list-style-type: none"><li>Attributing Annualized FY25 Earnings asking P/E = 32.17.</li></ul>																																		
Peers	<table><tr><th>Company Name</th><th>P/E ratio</th></tr><tr><td>Shaily Engineering Plastics Limited</td><td>82.1</td></tr><tr><td>Cello World Limited</td><td>37.5</td></tr></table> <p>Note: P/E ratio is calculated as on 05th August, 2025</p>					Company Name	P/E ratio	Shaily Engineering Plastics Limited	82.1	Cello World Limited	37.5																								
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Promoters	<ul style="list-style-type: none"><li>Kailesh Punamchand Shah</li><li>Bhupesh Punamchand Shah</li><li>Nilesh Punamchand Shah</li></ul>																																		
Objects of the issue	<ul style="list-style-type: none"><li>Prepayment or repayment of all or a portion of certain outstanding borrowings availed by the Company.</li><li>Purchase of equipment and machinery for the Manekpur Facility.</li><li>General corporate purposes.</li></ul>																																		

LOTS	SHARES	PRICE
Retail		
1	54	14,850
2	108	29,700
3	162	44,550
4	216	59,400
5	270	74,250
6	324	89,100
7	378	1,03,950
8	432	1,18,800
9	486	1,33,650
10	540	1,48,500
11	594	1,63,350
12	648	1,78,200
13	702	1,93,050
S-HNI		
14(Min)	756	2,07,900
67(Max)	3,618	9,94,950
B-HNI		
68(Min)	3,672	10,09,800

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